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| **Self Declaration for possession of House property – Self Occupied / Let Out**  (Applicable if Housing loan interest / principal deduction benefit is claimed u/s 24)  Ritam Mukherjee  This is to declare that I have gained the ownership / possession of my house property located at the following address, on 20/08/2020 (DD/MM/YYYY)  Address :  Flat No: 5B, Block No: 3b10, Sanhita Housing Complex, Sanhita, Pithapukur, N24 Pargana, Kolkata 700135  Loan Lender / bank Name : PUNJAB NATIONAL BANKA  Loan Sanction Date : August, 2015    5th Jan, 2021  Date : …………… Employee Signature  Note : Section 24(b) of the Act allows deduction from income from house property on interest on borrowed capital as under:   1. The Deduction is allowed only in case of house property which is owned and in the occupation of the employee for his own residence. However, if it is not actually occupied by the employee in view of his place of the employment being at other place, his residence in that other place should not be in a building belonging to him. 2. The house so acquired or constructed should be completed within 5 years from the end of the FY in which the capital was borrowed. Hence it is necessary for the DDO to have the completion certificate of the house property against which deduction is claimed either from the builder or through self declaration from the employee. |